Mod. 5: Project Monitoring & Evaluation







R relevance **E** effectiveness **E** efficiency S sustainability Institutional development



Relevance

Consistency of project's impacts, outcomes and outputs with development strategy, Donor lending strategy & strategic objectives [Assessed at approval and again when project is completed]

- ✓ Appropriateness of objectives
- ✓ Adequacy of design process
- ✓ Standard of design



Effectiveness

Achievement of Outcome & Impacts, physical, financial and institutional objectives as specified in the Policy and adopted at project approval, or as formally modified during implementation.

✓ Appropriateness of objectives



Efficiency

Compares cost-effectiveness of implementation to attain project outcome.

- ✓ Timeliness of implementation
- ✓ Standard of contract and contractor
- ✓ Strength of partner government
- ✓ Donor management and use of resources
- ✓ Project monitoring and communications



Sustainability

Likelihood that human institutional & financial resources can support results and benefits over the project's economic life.

✓ Sustainability of benefits



Institutional Development & other impacts

The extent to which the project contributed improvements in the "enabling environment" so that its human, financial and natural resources can be more effective.

- ✓ Improved institutional capacity
- ✓ Maintenance of future recurrent budget



Quantitative Assessment of Overall Project Performance

		Rating	Weight	Weighted
Criteria	Assessment	(0-3)	(%)	Rating
Relevance ^a Effectiveness ^b Efficiency ^c Sustainability ^d			20 30 30 20	

Overall Rating:

Note:

- a Project objectives and outputs were relevant to the strategic objectives of the government and the Asian Development Bank.
- b Project achieved its outcome.
- c Project achieved objectives in an efficient manner.
- d Project benefits and development impacts are sustainable.

Source: Asian Development Bank.



Rating	g Assessment				
Value	Relevance	Effectiveness	Efficiency	Sustainability	
3	Highly relevant	Highly effective	Highly efficient	Most likely	
2	Relevant	Effective	Efficient	Likely	
1	Partly relevant	Less effective	Less efficient	Less likely	
0	Irrelevant	Ineffective	Inefficient	Unlikely	

Rating: Greater than 2.7 = Highly successful

Between 1.6 and less than 2.7 = Successful

Between 0.8 and less than 1.6 = Partly successful

Less than 0.8 = Unsuccessful



End of Presentation



